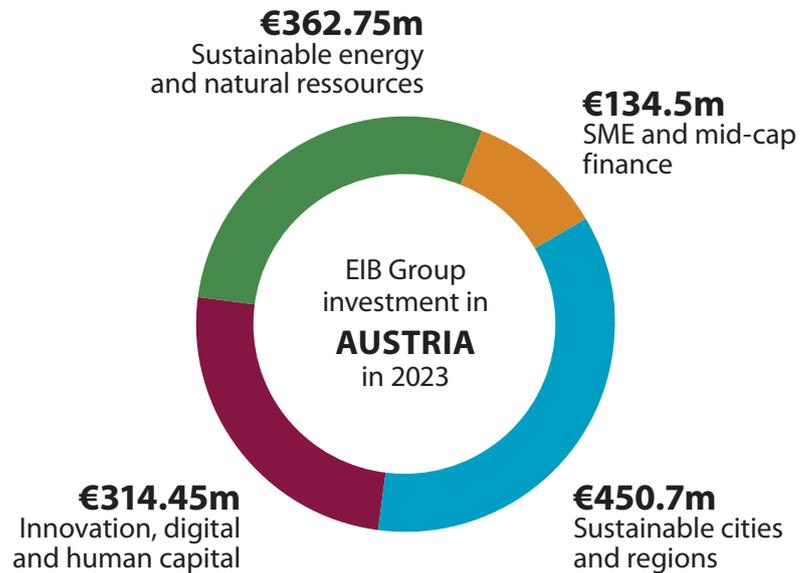


EIB Group activity in **AUSTRIA** in 2023

- In 2023, the EIB Group provided €1.26 billion in financing in Austria.
- The focus was on renewable energy, water and affordable housing projects.
- Several deals with other banks supported small and medium-sized enterprises (SMEs).



In 2023, the European Investment Bank Group, comprising the European Investment Bank (EIB) and the European Investment Fund (EIF), directed its financing in Austria mainly to projects that support renewable energies, water supply and social housing. The Group committed a total of €1.26 billion in investment to the country through 24 financing operations, including nine EIF equity and guarantee transactions. Other key areas of financing were research, development and innovation and transport. The EIB Group's support in these fields will help Austrian companies become more competitive and boost climate- and environment-friendly practices in the economy and society.

Amid higher interest rates, private and public businesses sought the EIB Group's assistance for long-term investments, particularly towards the end of 2023.





Good for the climate and for people

Green energy and climate-proof water systems help prepare Austria for the future

With an installed wind capacity of close to 4 000 MW, Austria was able to generate green electricity for more than half of its households in 2023. The country aims to add another 1 400 MW in wind capacity by 2026. Two new EIB wind projects will help Austria advance towards that goal: A €67 million loan to Windlandkraft GmbH will help build an 11-turbine wind farm in Engelhartstetten, with a capacity of 45 MW; and €110 million in financing will enable the energy and environmental service provider EVN AG to produce an additional 103 MW. The projects contribute to the climate goals of the Austrian government: Under its National Energy and Climate Plan, Austria aims to generate 100% of its electricity from renewable energy sources by the end of the decade.

The EIB also lent €50 million to Wasser Burgenland to improve and expand the region's water treatment plants, supply systems and distribution networks. The project will benefit about 190 000 people living in the northern part of Burgenland, a priority region for EU support due to its comparatively low economic activity. The project's main goal is to ensure reliable water supply in the face of climate change. The investment will help Wasser Burgenland reduce its energy consumption and improve the overall efficiency of the water supply system. It will also help the water utility to better manage the increasingly frequent and longer drought periods expected to be caused by climate change.

Affordable green housing — a net gain for the economy

Austria invests in comfortable and sustainable homes

About 40% of all rented homes in Austria are provided by limited profit housing associations, making them generally more affordable than market-based rentals. This results in lower [household subsidy costs](#) for the government and a net gain for the economy. Several EIB loans supported affordable and green housing in Austria in 2023. The regional bank Hypo Noe received €135 million, and Erste Bank received €75 million to construct new affordable housing units throughout the country. Another €50 million loan for Erste Bank will be used to finance small and medium-sized housing projects that involve building environmentally friendly homes and making existing buildings more eco-friendly through renovations.

GROPYUS, a German-Austrian property technology company, produces multistorey wooden residential buildings using a digitalised, fully automated and industrialised process. The EIB gave the company a €40 million venture debt loan to develop its technology, which combines affordability and sustainability by almost halving construction time and reducing the carbon footprint of their buildings. The cutting-edge building process paves the way for a more sustainable real estate industry and is expected to improve living conditions for many.

Continued support for smaller firms

Small businesses will benefit from €140 million in EIB Group loans and guarantees for the European Recovery Programme Fund and for two Austrian banks, Hypo Vorarlberg and Erste Bank.



Climate-friendly and affordable homes
Support for fully automated production of wooden multifamily houses
€40 million in EIB venture debt financing

Overall EIB Group achievements in 2023

Record year of financing

Projects signed by the EIB Group amounted to

€87.9 billion

worldwide

Investment

mobilised by the Bank worldwide totalled

€320 billion

EIB Global

Investment beyond the European Union totalled

€8.4 billion

SMEs and mid-caps

received

€20 billion

Climate action

financed by the EIB Group totalled

€49 billion

Jobs maintained

in small firms and mid-caps thanks to the EIB Group amounted to

5.4 million

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