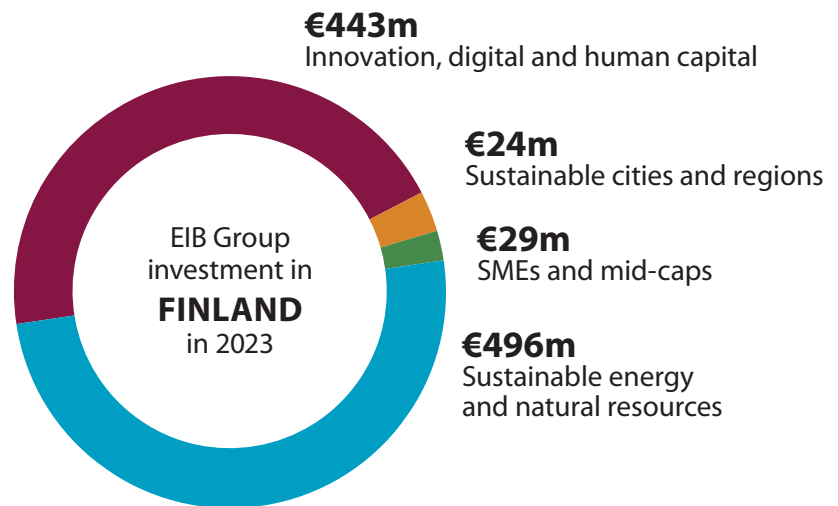


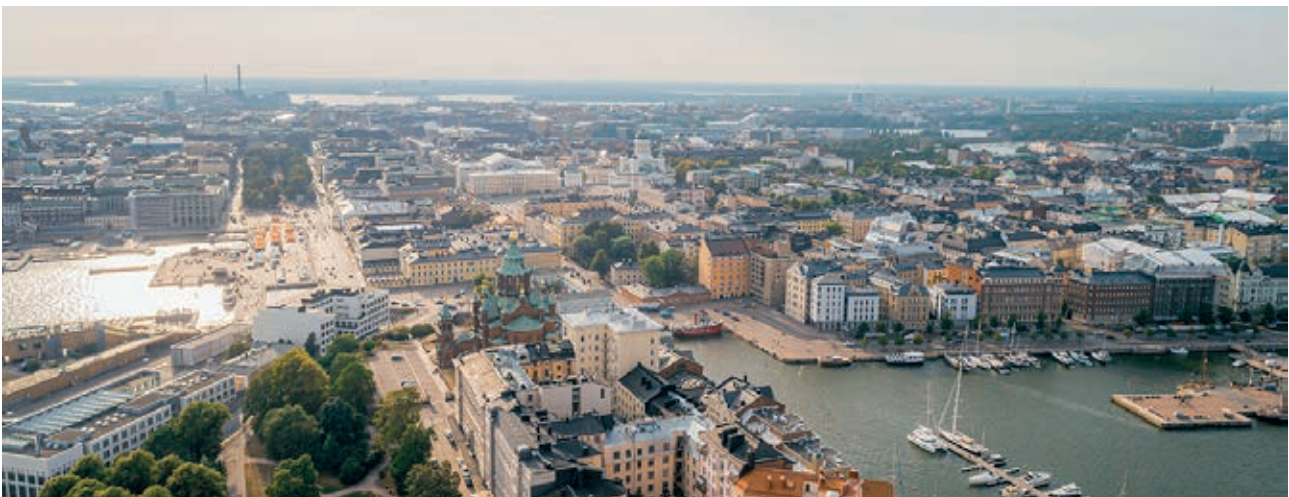
- The EIB Group committed nearly €1 billion in financing for new projects in Finland in 2023.
- Over the past five years, total EIB Group financing in the country has reached nearly €8 billion.
- The funding mainly targeted research and development (R&D), industrial investments, energy-efficient buildings and education infrastructure.

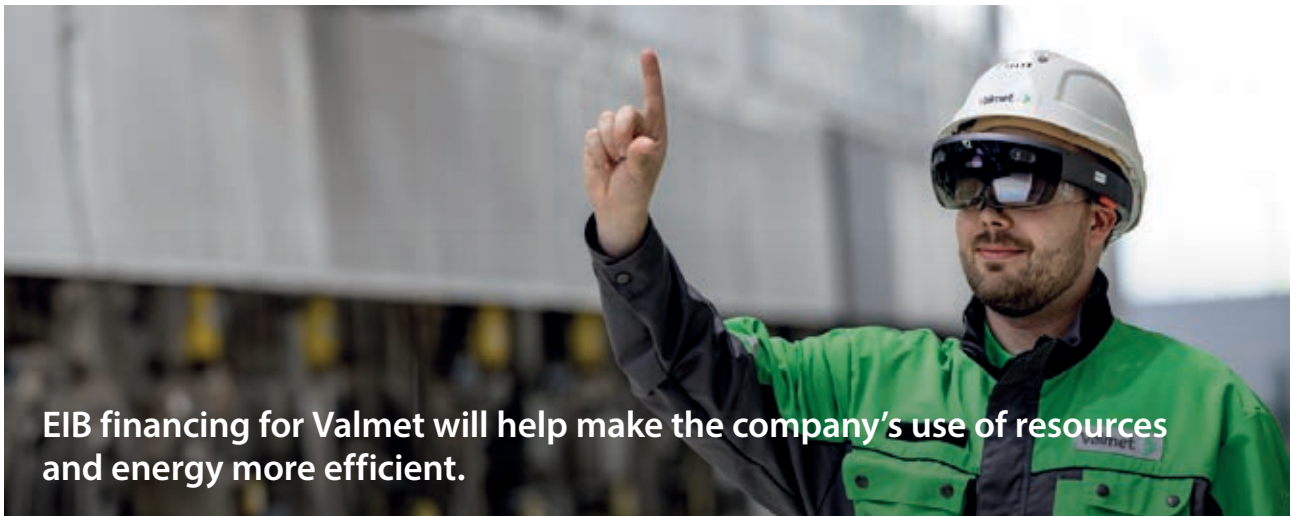


The European Investment Bank Group, made up of the European Investment Bank (EIB) and the European Investment Fund (EIF), was very active in Finland, the European Union and beyond in 2023. The Group signed new financing contracts for close to **€88 billion** for high-impact projects aligned with EU policy goals, including climate action, sustainable infrastructure and healthcare. In all, **€49 billion**, more than 55% of the total Group volume, went to financing green projects.

In 2023, the EIB Group pledged **almost €1 billion** in financing for new projects in Finland. Projects addressing climate action and environmental sustainability accounted for 60.3% of total signatures and those having an impact on economic and social cohesion made up 47.7% of total signatures. EIB funding went primarily to large companies' R&D activities, industrial investments, energy-efficient buildings and education infrastructure. The EIF invested €250 million in local funds and provided €127 million in small and medium-sized enterprise (SME) portfolio guarantees for financial intermediaries.

The Group's investment in Finland in 2023 accounted for 0.35% of the country's gross domestic product and supported investment worth nearly €4.4 billion. The Group has provided nearly €8 billion of financing in Finland over the past five years, and €26.8 billion since Finland became an EU member in 1995.





EIB financing for Valmet will help make the company's use of resources and energy more efficient.

## Supporting advanced technologies

### EIB financing targeted large companies' R&D activities

The loans support the European Green Deal, the European Union's plan to become net zero by 2050

In September 2023, the EIB lent €175 million to Valmet, a leading Finnish developer and supplier of technologies, automation and services, to develop renewable technologies. The financing was to make Valmet's use of resources and energy more efficient and promote the use of recyclable raw materials, making its operations more sustainable. It will boost economic growth and employment and contribute to the [REPowerEU](#) plan to reduce Europe's dependence on fossil fuels.

Another loan agreement signed in 2023 — €500 million for the electrification and automation company ABB, which has operations in Finland — will promote smart and sustainable electrification technologies. ABB will use the EIB funding towards next-generation electrical distribution solutions, driving the energy transition and improving efficiency. Investment in green innovation is necessary for Europe to create a sustainable economy that can protect Europeans and create high-quality jobs.

The EIB supported the northern European IT solutions provider Atea in the expansion of its data centres and R&D investments across the Nordics and the Baltics. With the Bank's help, Atea will upgrade its facilities and its logistics, information technology and data centres, with a focus on improving data security and EU data sovereignty. Part of the investment will be in Finland.

In 2023, the EIB signed a €250 million loan contract with AGCO, a global leader in the design, manufacture and distribution of agricultural machinery. The loan will support the research and development of innovative powertrain technologies and new digital solutions for smart farming and precision agriculture, which will improve farming efficiency and have a positive impact on the environment. The R&D programme will be located at three of AGCO's centres in Europe, including in Finland.

**European Investment Bank**

financing in Finland in 2023

**€605 million**



## Boosting venture and growth capital

### The EIF invested €250 million in funds in Finland in 2023

#### Recipients will support new and established companies

The EIB Group strives to ensure SMEs can meet their financing needs. Through our venture capital and private equity interventions, we play a crucial role in the creation and development of high-growth companies and innovative small firms by facilitating their access to equity across the entire cycle of corporate innovation.

In 2023, the EIF invested €250 million, or two-thirds of its investment volume in Finland, in different funds that support local businesses. For example, the EIF supported the Nordic early-stage investor Voima Ventures with a €35 million commitment for the launch of a new €90 million fund. By focusing on science-based companies, Voima Ventures' mission is to support Nordic and Baltic early-stage deep tech companies offering globally scalable solutions.

The EIF also supported the Taaleri SolarWind III Fund with a €125 million commitment. Taaleri makes sustainable investments in projects that contribute to climate change mitigation. It reports extensively on the sustainability impact of its investments, in line with the EIF's climate goals.

The investments in Voima and Taaleri are backed by the European Commission's InvestEU programme, which aims to trigger more than €372 billion in additional investments between 2021 and 2027.



The executives of Voima Ventures, a Nordic, female-led early-stage investor supported by the EIF.

**European Investment Fund**

financing in Finland in 2023

**€377 million**



## Overall EIB Group achievements in 2023

### Record year of financing

Projects signed by the EIB Group amounted to

**€88 billion**

worldwide

### Investment mobilised

by the EIB worldwide totalled

**€320 billion**

### EIB Global

Investments beyond the European Union totalled

**€8.4 billion**

### SMEs and mid-caps

received

**€20 billion**

### Climate action

financed by the EIB Group in 2023 totalled

**€49 billion**

### Jobs maintained

in small firms and mid-caps thanks to the EIB Group amounted to

**5.4 million**

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