

Climate

in everything we do




Runa Foundation, Ecuador



Climate

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A large green diagonal graphic that starts from the top left corner and extends towards the bottom right, creating a triangular shape in the upper left portion of the slide.

The European Investment Bank is the world's largest financier of climate-related investments. We mobilise finance to encourage green investment.

Our climate work is all about impact on people's lives.

That is part of every deal we do.

The people we serve make the EIB's work real.

We hope you enjoy reading the words of those touched by our climate action work.

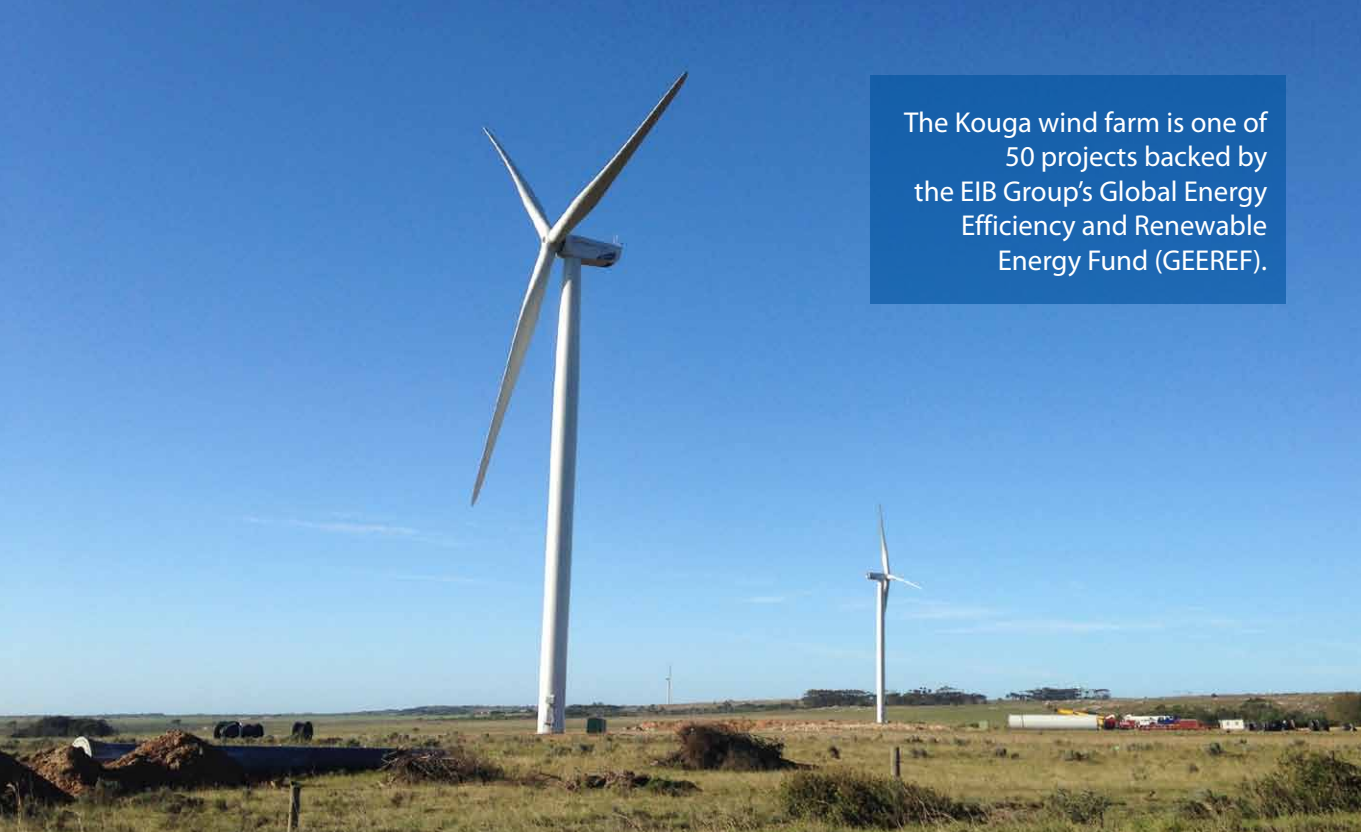
Leader

in climate finance



“ The Kouga wind farm will light up around 50 000 South African homes. The local communities are the first ones to benefit. More than 1 000 new jobs have been created and 15 small and medium-sized local businesses have been employed as a result of this investment ”

Christopher Clarke, Chairperson of the Kouga wind farm's Board and Managing Partner of Inspired Evolution



The Kouga wind farm is one of 50 projects backed by the EIB Group's Global Energy Efficiency and Renewable Energy Fund (GEEREF).



Pioneer

in climate finance



“ At a time of increasingly tight finances and tougher government grants, this loan provides crucial additional resources offering better value for money than more traditional loans. These improved schools will give young people the modern learning environment they need to unlock their potential ”

Simon Hall, Councillor and Croydon Council's Cabinet Member for Finance and Treasury, UK




Through our GBP 102m loan to build and upgrade schools in the London Borough of Croydon, we are lending directly to a local authority – a UK first.



Building

resilient societies

A photograph of a dense tropical forest with a river in the foreground. The forest is filled with various types of trees, including palm trees and tall, thin trunks. The water in the river is calm and reflects the surrounding greenery. The sky is clear and blue.

We supported Runa Foundation, the first company to sell tea beverages made from the leaves of a native Amazonian tree, guayusa, through our equity investment in the EcoEnterprises Fund, a pioneering impact fund with a women-owned management team.

“ Runa Foundation worked with us to incorporate guayusa into our farms to increase income and create sustainable livelihoods. Growing guayusa to sell to Runa helped diversify our farms, making us more resilient in the face of climate change. In addition to the cocoa that we grow, I planted 300 guayusa trees on a half-hectare farm, and I expect my harvest of guayusa to increase ”

Ruth Grefa, farmer in San José, Napo Province, Ecuador


Partnering

with others

“ A broader internal energy market will be created that will benefit consumers, businesses and the environment ”

José Folgado, Executive Chairman of Red Eléctrica de España





The underground electrical interconnection between France and Spain is a world first, doubling the electricity exchange between the two countries. The project has received a EUR 350m loan from the EIB, together with a EUR 225m EU grant under the European Energy Programme for Recovery.



Catalysing

private investment

“The EIB gave a much needed boost to water investments in Italy. Thanks to the EIB’s involvement, this operation has been visible to other investors who may show their interest in the operation, now and in the future”

Fabio Trolese, President of the Viveracqua Consortium

Buying the majority of the bonds, our EUR 145m investment in Viveracqua Hydrobond is supporting a EUR 300m programme for eight small and medium-sized water utilities in the Italian region of Veneto.



Saving the planet

one tree at a time



“Rehabilitation of degraded land and afforestation are the most efficient ways to fight against global climate change and its consequences. With the help of the EIB, we can realise our goal of increasing our forestlands, which are important carbon sink areas that help balance the level of greenhouse gases in the atmosphere”

Veysel Eroglu, Forestry and Water Works Minister, Turkey





We are renewing our support for climate action in Turkey with a EUR 150m loan to further improve forest health, the protection of soil and water resources, and the supply of timber and biomass for energy.



More than a loan



“ We’re building Ethiopia’s first independent power project in the extinct Corbetti volcano. Once operational it will produce enough electricity to supply five million Ethiopian homes. Without the EIB it would have been very, very hard to get it off the ground ”

Alastair Vere Nicoll, Founder of Berkeley Energy





The Corbetti Geothermal Power Project is being developed by the African Renewable Energy Fund. The EIB and GEEREF committed capital and contributed technical knowledge and expertise.

Safeguarding

vulnerable regions



“ The Tafila Wind Farm has brought valuable jobs and business to the area, and paved the way for improvement of the region ”

Um Ibrahim, local resident, Tafila, Jordan



The Tafila Wind Farm in the Jordanian desert is one notable example of the Bank's role in creating a new renewable energy industry in a country that needs stability and long-term lending.

Underscoring

the sustainable development goals

“ I am happy to be part of the Tambopata Bahuaja REDD+ project because it provides us with technical assistance throughout the whole production process, from preparing the soil and planting the seeds, to applying organic fertilizers. Thanks to improved agricultural practices, our sustainable cocoa will have direct access to international markets ”

Laura Silva Camargo, farmer, Tambopata Candamo farmers' cooperative, Peru



The EIB is a cornerstone investor in the Althelia Climate Fund, winning the Environmental Finance Award for Sustainable Forestry Deal of the Year. The Fund's sustainable cocoa project won the UN's 2015 Momentum for Change Lighthouse Activities Awards.



Fostering innovation



“ By supporting proven innovative concepts that address key challenges in offshore wind, the EIB is encouraging private investment in the right technologies for commercial deployment ”

Carlos Martin Rivals, Managing Director of WindFloat Atlantic





Based on an innovative concept, the EIB-backed floating wind farm WindFloat is expected to light up more than 20 000 Portuguese households.






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