



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

Meeting of the Investment Committee

held on 7th March 2016

DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE

EFSI Investment Committee
7th March 2016

Those attending

Chairman: M. Wilhelm MOLTERER, Managing Director

Members: Ms. Gillian DAY
M. Thierry DEAU
Ms. Vicky D. KEFALAS
Ms. Dalia DUBOVSKA
M. Fabio PAMMOLLI
M. Noel Gregor PATERSON-JONES
Ms. Nieves RODRIGUEZ VARELA
M. Dominik RADZIWIŁŁ

Attendees: Ms. Iliyana TSANOVA, Deputy Managing Director
M. Marcus SCHLUECHTER
M. Juan José FEBLES

EFSI Secretariat: Ms. Katarina KASZASOVA
Ms. Wendy COULSON

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Decisions taken by the Investment Committee

The Chairman recorded that there was a quorum.

M. Noel Gregor PATERSON JONES declared a conflict of interest for the project SUSI RENEWABLE ENERGY FUND II (Regional-EU Countries).

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The Investment Committee approved the inclusion of the following EIB operations in the EFSI Portfolio partially supported by the EU budget.

QUAERO EUROPEAN INFRASTRUCTURE FUND (FR)

An equity participation in Quaero European Infrastructure Fund for a maximum amount of EUR 40 million. The fund will be targeting investments in small to medium-sized European infrastructure projects across the transport, education, telecommunications, utilities and renewable energy sectors.

SUSI RENEWABLE ENERGY FUND II (Regional – EU Countries)

An equity participation in SUSI Renewable Energy Fund II for a maximum amount of EUR 66 million. The fund will be targeting investments in small to medium-sized European renewable energy projects, mainly in solar PV and on-shore wind projects located in predominantly in targeted European countries.

ODEWALD RENEWABLE ENERGY INFRASTRUCTURE FUND (Regional – EU Countries)

An equity participation in Odewald Infrastructure Fund SCS for a maximum amount of EUR 80 million. The fund will be targeting renewable energy infrastructure investments in small and mid-sized solar PV, onshore wind and hydro power projects, mainly in the EU.

ENERGIEPARK BRUCK ONSHORE WIND Project (AT)

A loan to a Special Purpose Vehicle (SPV) for a maximum amount of EUR 40 million for financing the construction and operation of three wind parks in the Austrian Federal States of Lower Austria and Burgenland, respectively with a total capacity of 39 MW.

COMBINED HEAT AND POWER PLANT KIEL Project (DE)

A loan to Stadtwerke Kiel AG (SWK) for a maximum amount of EUR 135 million for financing the construction and operation of a cogeneration (heat and power) plant with around 200 MW capacity (power) and 200 MW capacity (heat) in the city of Kiel, capital of the German Federal State of Schleswig Holstein.

ECOTITANIUM Project (FR)

A loan to EcoTitanium for a maximum amount of EUR 30 million for financing the construction and operation of the first European facility for recycling and re-melting aviation grade titanium metal and alloy scrap.

NORMANDY DAIRY PRODUCTION FACILITY (FR)

A loan to Cooperative Agricole Laitière les Maîtres Laitiers du Cotentin (MLC) for a maximum amount of EUR 55 million for financing the construction and operation of a dairy plant, including new lines for the production of Ultra-High Temperature pasteurized (UHT) milk, to expand the group's capacity and improve its competitiveness.

A6 ALMERE MOTORWAY PPP Project (NL)

A loan to a Special Purpose Vehicle (SPV) for a maximum amount of EUR 100 million for financing the expansion and upgrade of 13.6km of the A6 Motorway between Almere Havendreef and Almere Buiten-Oost through a Design, Build, Finance and Maintain Agreement.

Wilhelm MOLTERER
Managing Director