SB/12/16 4 April 2016

<u>PV/16/11</u>

EUROPEAN FUND FOR STRATEGIC INVESTMENTS

STEERING BOARD

Minutes of the Meeting held on 14 March 2016

Questions concerning this note should be referred to EFSI Secretariat Tel: +352 4379 82130 - Email address: <u>EFSISecretariat@eib.org</u>

EFSI STEERING BOARD – MEETING 11/2016

Minutes of the meeting held at the EIB Offices in Brussels on Monday, 14 March 2016

Those attending:

Steering Board members:

Mr G. Thomas (EC) – Chairperson Mr B. Angel (EC) Mr A. Fayolle (EIB) Ms I. Schwimann (EC)

Steering Board alternate members:

Experts:

Ms S. Valtonen (EC)

EFSI Secretariat:

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Ms K. Kaszasova (EIB)

The Chairperson declared the meeting open at 15.00 on 14 March 2016.

1. Quorum

It was recorded that there was a quorum.

2. Approval of the agenda

The agenda was approved with point 4 (EFSI Communication Strategy) postponed to April meeting.

3. <u>FOR DECISION</u> Approval of the minutes of the meeting on 18 February 2016 (PV/16/10)

The draft minutes of the 10th Steering Board meeting, held on 18 February 2016 at the EIB Offices in Luxembourg were approved with minor modifications.

4. <u>FOR DECISION</u> Stakeholders Consultation on the orientation and implementation of the EFSI Investment Policy

The Steering Board members discussed the document prepared by EIB in close cooperation with EC services. The Steering Board approved the document with minor changes.

5. Date for the next Steering Board meeting

The Steering Board decided to convene its next meeting in the EIB offices in Brussels, on Monday 04 April 2016, at 15:00.

6. Any other business

The Steering Board members discussed a rolling working programme for the Steering Board, dates for May and June meetings and an update of the Strategic Orientation to address equity operations in conjunction with the EIB Equity Strategy being developed. The Steering Board also agreed the tentative agenda for next meeting.

The Chairperson declared the meeting closed at 16:20.

Schedule A

Decisions taken by the Steering Board (Meeting 11/2016)

Agenda Item	Description	Decision taken
3	Minutes of the meeting held on 18 February 2016	The Steering Board unanimously approved the minutes with minor changes.
5	Stakeholders' consultation on the orientation and implementation of the EFSI Investment Policy (document 08/2016)	The Steering Board unanimously approved this document with minor changes.