SB/16/16 7 September 2016

PV/16/15

EUROPEAN FUND FOR STRATEGIC INVESTMENTS STEERING BOARD

Minutes of the Meeting held on 4 July 2016



EFSI STEERING BOARD - MEETING 15/2016

Minutes of the meeting held at the EIB Offices in Luxembourg on Monday, 4 July 2016

Those attending:

Steering Board members:

Mr G. Thomas (EC) Mr B. Angel (EC) Mr A. Fayolle (EIB) Ms I. Schwimann (EC)

Steering Board alternate members:

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Experts:

Mr W. Molterer - for item 4

EFSI Secretariat:

Ms E. Bois-Willaert (EIB) Ms O. Pascenco (EIB) The Chairperson declared the meeting open at 12:45 on 4 July 2016.

1. Quorum

It was recorded that there was a quorum.

2. Approval of the agenda

The agenda was approved.

3. <u>FOR DECISION</u> Approval of the minutes of the meeting on 6 June 2016 (PV/16/14)

The draft minutes of the 14th Steering Board meeting, held on 6 June 2016 at the EIB Offices in Brussels were approved with minor modifications.

4. FOR DECISION

Summary of discussion with Bankwatch, Counter Balance and WWF held on 6 June 2016 (PV/16/14-a)

The Steering Board took note of the draft summary and asked that it is shared with the Organizations for their comments before the publication on the EIB website.

5. ANY OTHER BUSINESS

5.1. Update of the EFSI Strategic Orientations

The Steering Board had a preliminary discussion to further develop and update the EFSI Strategic Orientations document adopted at the end of 2015 for matters related to sectoral and geographical balance of EFSI operations.

The Steering Board suggested to further discuss this topic in a next meeting, on the basis of a joint proposal from EIB and European Commission.

5.2. Renewal of Investment Committee contracts

The Steering Board had an exchange of views on the renewal of Investment Committee's contracts and agreed on the main principles, while deciding to take a formal decision at a next meeting on the modalities and on the calendar.

5.3. Date for next Steering Board meeting

The Steering Board decided to convene its next meeting at the EIB offices in Luxembourg, on 7^{th} September starting at 11:00.

The Chairperson declared the meeting closed at 14:30.

Schedule A

Decisions taken by the Steering Board (Meeting 15/2016)

Agenda Item	Description	Decision taken
3	Minutes of the meeting held on 6 June 2016	The Steering Board unanimously approved the minutes with minor changes.