

We must act now to preserve the oceans

Oceans support the global economy and protect the climate. They have absorbed 90% of the excess heat trapped in the atmosphere over the last 50 years.

Rising global temperatures and pollution are killing fish and destroying coral reefs.

The oceans are in danger. As the seas get warmer and absorb more carbon dioxide, they are becoming acidic and losing oxygen.

Sea levels are rising, putting the lives of many people on the coasts at risk. Around 680 million people live in low-lying coastal areas.

How does the Sustainable Ocean Strategy help?

This new strategy supports economic activity related to the oceans, preserves the health of the seas and coasts and protects biodiversity.

The European Investment Bank will invest €2.5 billion over the next five years in sustainable ocean projects. This is more than double our current lending. We aim to attract at least €5 billion in public and private investment for the ocean economy.

Who can participate?

Businesses, cities, development institutions and many other partners around the world can benefit from long-term loans, equity investments and other financial instruments.

What projects are eligible?

Sustainable coastal development - Projects that protect coasts from flooding and erosion, rehabilitate degraded coasts, restore coral reefs and improve water quality.

Sustainable seafood production - Projects that help businesses produce seafood sustainably. This can include fisheries, aquaculture or the processing and preservation of seafood.

Green shipping - Projects that reduce emissions in the shipping industry, such as new ships that use less energy and cleaner fuels. We are improving existing ships with green technologies that are better for the environment.

Biotechnology - Projects that support new marine biotechnology products, such as medicines, enzymes, biosensors and ingredients for food.

