

EIB healthcare investments in the Western Balkans

# Overview



# **THE EIB IN THE WESTERN BALKANS - KEY FIGURES**



# **INVESTED BETWEEN 2008 AND 2019**

- €365m invested in healthcare
- Improved healthcare for over **5 million citizens**
- 20 hospitals, 5 clinical centres refurbished and equipped
- $\cdot$  over  $1\,000$  new hospital beds
- €1.7bn EIB support package for the Western Balkans for social and economic recovery from COVID-19, part of a €3.3bn support package for the region delivered by the European Commission



# **MODERN, RESILIENT AND EFFICIENT HEALTHCARE**

The European Investment Bank supports the Western Balkans in developing sustainable and high-quality healthcare services. It has invested €365 million in regional healthcare projects since 2008.

The EIB supports the region with affordable, long-term loans, often blended with other EU financial instruments and grants to maximise their impact. The Bank also offers technical advisory assistance, helping clients across the region develop and implement bankable projects in the healthcare sector.

The EIB remains committed to the Western Balkans in COVID-19 times. Modernising and improving the public healthcare sector in the Western Balkans; transforming it into an integrated and resilient system, with improved infrastructure and quality of care, and an optimal financing model; and financing healthcare projects promoting equity of access - these are all important priorities for the EIB.

# **HEALTHCARE PROJECT HIGHLIGHTS**

Serbia: €200 million invested in modernising, redeveloping and extending Serbia's tertiary hospital services provided by the Clinical Centres of Belgrade, Nis, Novi Sad and Kragujevac. The Clinical Centre Nis, reconstructed under this loan, expanded its capacity to approximately 45 000 m<sup>2</sup> and added a further 600 hospital beds. More than 2.5 million citizens in Serbia have access to modern healthcare services within this facility, which became a major medical centre in the region and an essential institution for Serbia in the efforts to contain the COVID-19 pandemic.



Serbia: €50 million invested in the rehabilitation of 20 regional hospitals in Serbia, two clinical centres and two institutes, including the Institute of Virology, Vaccine and Sera Torlak, where the EIB supported the modernisation of vaccine production with €3.6 million. Today Torlak is one of the leading institutions in the fight against COVID-19 in Serbia. This investment enabled infrastructure reconstruction and replacement of both medical and non-medical equipment, including kitchen and laundry facilities, generators and ambulances.

**Bosnia and Herzegovina:** €115 million invested in the reconstruction of the Clinical Centre in Banja Luka. Surgical, intensive, emergency and ambulatory departments were refurbished and equipped. The project also strengthened the education capacities of the university clinic, providing better learning conditions for health-care professionals and students alike. Finally, this EIB investment also enabled the construction of a new 16 000 m<sup>2</sup> hospital in Bijeljina.

**Technical assistance:** The EIB helped promoters in Serbia, Bosnia and Herzegovina and Kosovo<sup>1</sup> with their grant applications for the Western Balkans Investment Framework (WBIF) and supported their implementation. This technical assistance is key to health systems, as it helps to strengthen and improve their capacity.

# **PROJECT PIPELINE**

Several projects in the healthcare sector are in the pipeline or at the appraisal stage. These could include additional expenditures for total financing of €424.5 million in Bosnia Herzegovina, North Macedonia, Kosovo and Montenegro.

"Despite the immense challenges created by the COVID-19 crisis within the EU itself, the European Union has shown its unwavering support for its partner countries and its commitment to international cooperation and coordination. The huge needs in the region can only be addressed by a team effort. The EIB looks forward to contributing to the Western Balkans Investment Framework and the forthcoming Economic and Investment Plan for Recovery." Werner Hoyer, President, EIB

1. This designation is without prejudice to the positions expressed by the EU Member States on Kosovo's status and is in line with United Nations Security Council Resolution No. 1244/1999 and the International Court of Justice Opinion of 22 July 2010 on Kosovo's declaration of independence.



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